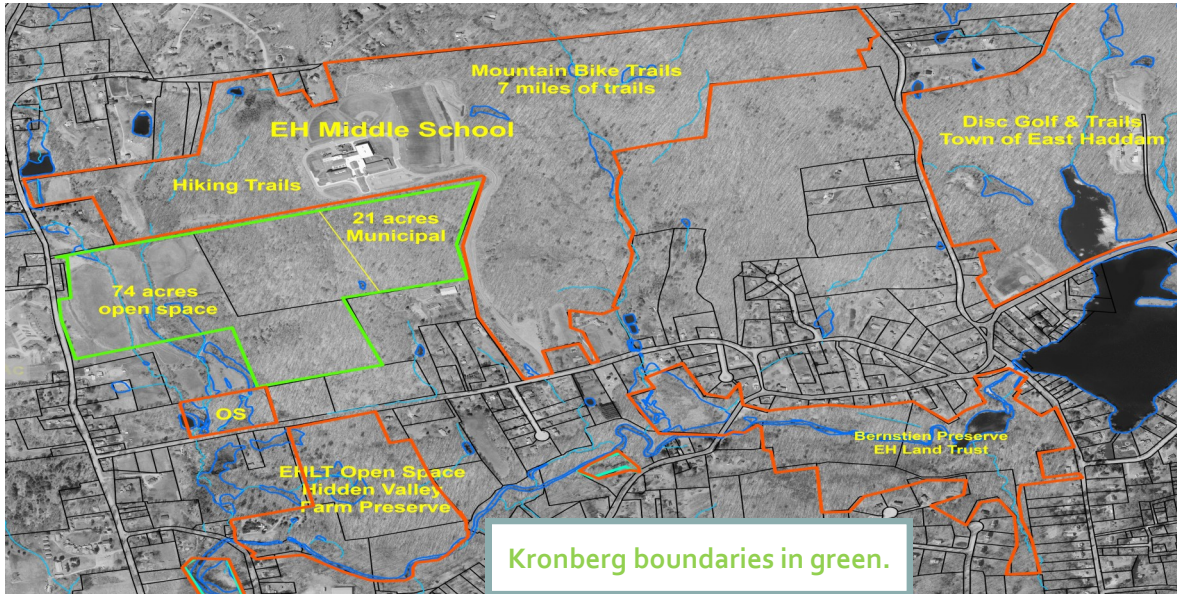


# The Kronberg Property

**A total of 95.8 +/- acres east of North Moodus Road that includes:**

- 74 acres as open space woodlands, wetlands, and hay fields farmed for over 100 years. Farmland can be leased for continued hay production.
- 21 acres next to the middle school property for future municipal use.



## Total Project Expense

Contract (open space \$373,620, municipal \$105,380)	\$479,000
Legal for contract, title search, closing	\$ 5,000
Survey	<u>\$ 30,000</u>
Total	\$514,000
(minus) DEEP grant for the open space	<u>-243,000</u>
<b>Total remaining to be paid by the Town</b> (a per acre cost just under \$2,828)	<b>\$271,000</b>

*Town funds would come from the existing Open Space bonding.*

## Vote YES on 1/30/24

**Municipal Complex, Plains Rd., Moodus**

# **Vote YES**

## **on all 3 questions on 1/30/24**

### **Support quality of life for all East Haddam residents**

#### **REFERENDUM QUESTIONS**

##### **Open Space Bond Authorization**

- In 2003, voters approved \$5 million for open space bonding. Since then the town used \$4,514,350 of this authorization to help pay for Hayward, Lena, Hatch Lot, and Roaring Brook Reserves, the Harris Property, the Dean Farm, and others—each approved via referendum, *and the Town has paid off all these bonds.*
- Since 2003, the Town budgeted less than 1% of its expenditures for open space.
- The Town also received \$3,649,054 in grants to help pay for open space purchases. The grants came from the State's Open Space & Watershed Acquisition program, East Haddam Land Trust, The Nature Conservancy, The Eightmile River Wild & Scenic Watershed, the Bafflin Foundation, and private donations.
- Bonding is akin to a home equity loan, only incurring cost when used.
- Municipal open space reduces bond interest rates, signals the economic importance of tourism, cleans air, and protects wildlife habitat.
- Residential development costs taxpayers \$1.16 for each \$1 of collected property tax (per findings of 39 studies across New England). In contrast, open space costs \$0.36 in municipal spending for every \$1 collected in property taxes.
- Every open space purchase is approved by Town commissions following the Town's Plan of Conservation and Development, and by voters at referendum.

##### **Kronberg Purchase**

- 95.8 +/- acres east of North Moodus Road.
- Total cost to Town: \$271,000. To be paid through the 2003 Open Space Bonding.

**Schools' Air System Work**—Our children need clean indoor air.

**Vote YES on all 3 questions on 1/30/24**  
**at the Municipal Office Complex, Plains Rd, Moodus**



Paid for by East Haddam Land Trust  
because open space conservation helps create  
a strong local economy and a healthy community.